Digital Asset is First Blockchain Startup to Successfully Complete AICPA Type 2 SOC 2 Examination

Digital Asset continues to demonstrate its commitment to meeting the security requirements of its customers and the integrity of its products and services

New York -- March 5, 2020 -- Digital Asset, the creators of the open-source DAML smart contract language, announced today that it has successfully and voluntarily completed a Type 2 SOC 2 examination, which is a report on controls at a service organization relevant to security, availability, processing integrity, confidentiality, or privacy.

"Protecting client and corporate data and the integrity of our products and services is a top priority for Digital Asset," said Edward Newman, Digital Asset Chief Security Officer. "Through industry-standard security examinations and certifications, we are demonstrating our continued focus to meet the security requirements of all of our customers across multiple sectors. Successfully completing the SOC 2 examination shows our ongoing commitment to security for customer and corporate data, and the products and services we develop."

The Type 2 SOC 2 examination covered the Digital Asset software build pipeline between July 1, 2019 and December 31, 2019. Schellman & Company, LLC, an external independent CPA firm, performed the examination. In early 2019, Digital Asset completed its Type 1 SOC 2 examination as of December 31, 2018. The Type 1 report describes the systems of a vendor and tackles whether it is capable of meeting relevant Trust Services Criteria Category as of a specified date.

SOC stands for System and Organization Controls under the American Institute of Certified Public Accountants (AICPA) and is widely recognized as the industry standard for data security. The AICPA has established three Service Organization Control (SOC) attestation reports that can only be completed by licensed CPA firms. SOC 2 focuses on the security, availability, or processing integrity of a system (security, availability, and/or processing integrity principles) or the confidentiality or privacy of the information processed for the user entities (confidentiality or privacy principles). The Security Category covers "Information and systems are protected against unauthorized access, unauthorized disclosure of information, and damage to systems that could compromise the availability, integrity, confidentiality, and privacy of information or systems and affect the entity's ability to meet its objectives." The licensed CPA opines on the design and operating effectiveness of the implemented controls in a Type 2 SOC 2 examination.

Going forward, Digital Asset will perform a Type 2 SOC 2 examination on an annual basis.

Digital Asset's business model is to partner with technology providers and embed the DAML smart contract runtime within their product offerings. In April 2019, the company announced a partnership with [VMware to integrate DAML with VMware Blockchain](). Subsequently, further integrations with Hyperledger Besu, Hyperledger Sawtooth, Hyperledger Fabric, Corda, Amazon's QLDB and cloud-native Aurora database have been announced, many of which are commercially supported through [Blockchain Technology Partners' Sextant for DAML]() platform.

About Digital Asset
Digital Asset helps companies of all sizes and across industries get distributed applications to market faster, and stay there longer. At the core of our service offering is DAML, an open source and platform-independent smart contract language that enables developers to write an application once and deploy it anywhere. To learn more about Digital Asset, please visit [www.digitalasset.com]() To learn more about DAML, please visit [www.daml.com]()

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