

News Release

FOR IMMEDIATE RELEASE

Deloitte and Digital Asset Announce Alliance to Help Organizations Drive Business Transformation in the Emerging Digital Economy

NEW YORK, March 30, 2023 — Deloitte and Digital Asset, an enterprise software company that modernizes legacy financial systems, today announced a strategic alliance to help organizations develop, build and launch smart contract and blockchain-based solutions.

Blockchain and digital asset technologies present an incredible opportunity for businesses whether in banking, capital markets, insurance, healthcare or bringing transparency to the supply chain. According to [Deloitte's Tech Trends 2023 report](#), "blockchain-powered ecosystems are becoming key not only to developing and monetizing digital assets but also to creating digital trust." By joining forces, Deloitte and Digital Asset can reinforce this trust, helping clients use the technology to solve complex problems while working within the required regulatory frameworks.

Why this matters

One of the biggest challenges to adopting blockchain and digital assets technology is the lack of understanding and expertise in the technology, in addition to the regulatory uncertainty surrounding the use of blockchain and digital assets.

This alliance will combine Deloitte's experience in strategy, implementation, operations, as well as risk, regulatory, cyber security and tax, with Digital Asset's proven technology, to help drive innovation and create new business opportunities. Together, Deloitte and Digital Asset will provide customers with a comprehensive set of solutions for their business needs.

Key quotes

"Our alliance with Deloitte is an important step in our mission to help customers create interconnected networks where value flows as freely as information does on the Internet," said Yuval Rooz, Co-Founder and CEO, Digital Asset. "Deloitte is a great alliance for Digital Asset. Our combined strengths will empower customers to realize the full potential of distributed ledger technologies, moving the industry forward in capitalizing on this transformative technology."

"The potential of blockchain technology to transform a number of industries is immense," said Joseph Cody, principal, Deloitte Consulting LLP. "The combination of our experience serving the entire blockchain and digital assets ecosystem and Digital Asset's cutting-edge technology will help clients navigate through their blockchain journeys with a seamless experience from strategy through deployment."

“Despite its enormous benefits, many clients experience a number of barriers to entry with blockchain, risk and regulatory compliance being among them,” said Roy Ben-Hur, managing director, Risk and Financial Advisory, Deloitte & Touche, LLP. “With Digital Asset at the center of digital transformation in financial services, we are able to leverage our multidisciplinary capability to support our shared clients as they transform.”

For more information visit [Digital Asset](#) or [Deloitte’s Blockchain & Digital Assets hub](#).

About Digital Asset

Digital Asset is an enterprise software company that modernizes legacy financial systems with Daml, our smart contract language, and Canton, our privacy-enabled blockchain platform. Together, this platform powers cutting-edge smart contracts and blockchain solutions, helping customers unlock new networks of value with sophisticated applications. Leading financial services, insurance, and healthcare organizations are partnering with Digital Asset to create new, multi-party solutions that transform disparate silos into synchronized networks.

About Deloitte

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